

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: ADAIR COUNTY
Local Government Number: 01

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ADAIR COUNTY NW WIND FARM URBAN RENEWAL	01009	2

TIF Debt Outstanding: 8,292,816

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	1,788	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	832,544
TIF Sp. Revenue Fund Interest:	430
Asset Sales & Loan Repayments:	16,000
Total Revenue:	848,974

Rebate Expenditures:	0
Non-Rebate Expenditures:	850,500
Returned to County Treasurer:	0
Total Expenditures:	850,500

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	262	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 7,442,054

Urban Renewal Area Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL
 UR Area Number: 01009

UR Area Creation Date: 11/2012

UR Area Purpose: This Urban Renewal Plan has been developed to help local officials promote economic development in Adair County through the improvement of roads and bridges. Amendment #1 created 4-2013.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SUMMIT TWP/AC SCH/NW WIND FARM TIF INCREM	01095	01096	26,452,253
SUMMIT TWP/CAM SCH/NW WIND FARM TIF INCREM	01097	01098	8,885,159

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	44,313,412	0	0	44,313,412	0	44,313,412
Taxable	0	0	0	44,313,412	0	0	44,313,412	0	44,313,412
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **1,788** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 832,544
 TIF Sp. Revenue Fund Interest: 430
 Asset Sales & Loan Repayments: 16,000
Total Revenue: 848,974

Rebate Expenditures: 0
 Non-Rebate Expenditures: 850,500
 Returned to County Treasurer: 0
Total Expenditures: 850,500

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **262** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For ADAIR COUNTY NW WIND FARM URBAN RENEWAL

Granular Surfacing

Description:	Rocking roads within the UR area
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LFM-THMAG30-7X-01

Description:	G-30 HMA Paving & Culvert Extension
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LFM-THMAG27-7X-01

Description:	G-27 Road Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

L-TBRW282--73-01

Description:	Bridge Walnut W28 North
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-TBRW289--73-01

Description:	Bridge Walnut W28
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LFM-THMAN54--7X-01

Description:	N-54 HMA Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LTBRWN7W--73-01

Description:	Bridge Walnut N-7
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LFM-TBRW3J--7X-01

Description:	Bridge Jackson W-3
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

LFM-TBCW17W--7X-01

Description:	Culvert Ext W17 Walnut Site 3
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-TBCW28S-73-01

Description:	Culvert Ext W28 Summit Site 6
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-TBCW23S--73-01

Description:	Culvert Ext W23 Summit Site 8
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-TBCN14S--73-01

Description:	Culvert Ext N14 Summit Site 12
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-TBCN27S--73-01

Description:	Culvert Ext N27 Summit Site 13
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Series 2014 Bond

Description:	5,085,000 TIF Bond Expense
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

LFM-TRCB W22S--7X-01

Description:	Culvert Ext W22 Summit #4
Classification:	Roads, Bridges & Utilities

Physically Complete:	Yes
Payments Complete:	No

LFM-TPATG27--7X-01

Description:	G27 HMA Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

L-LRCBW15--73-01

Description:	Culvert w15 Summit
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LFM-TRCBW22S--7X-01

Description:	Driveways
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LFM-TCN54W10--7X-01

Description:	Culvert Ext W10&W15 Summit
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Series 2011 Bond

Description:	3,000,000 TIF Bond Expense
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ADAIR COUNTY NW WIND FARM URBAN RENEWAL

GO Bond Series 2011

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,500,000
Interest:	101,000
Total:	2,601,000
Annual Appropriation?:	No
Date Incurred:	04/27/2011
FY of Last Payment:	2016

Paying Agent Fees 2011

Debt/Obligation Type:	Other Debt
Principal:	1,500
Interest:	0
Total:	1,500
Annual Appropriation?:	No
Date Incurred:	04/20/2011
FY of Last Payment:	2016

Midwest Partnership FY12

Debt/Obligation Type:	Other Debt
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	Yes
Date Incurred:	03/15/2011
FY of Last Payment:	2012

Midwest Partnership FY13

Debt/Obligation Type:	Other Debt
Principal:	23,000
Interest:	0
Total:	23,000
Annual Appropriation?:	Yes
Date Incurred:	03/15/2012
FY of Last Payment:	2013

Midwest Partnership FY14

Debt/Obligation Type:	Other Debt
Principal:	23,000
Interest:	0
Total:	23,000
Annual Appropriation?:	Yes

Date Incurred:	03/15/2013
FY of Last Payment:	2014

Midwest Partnership FY15

Debt/Obligation Type:	Other Debt
Principal:	20,000
Interest:	0
Total:	20,000
Annual Appropriation?:	Yes
Date Incurred:	03/15/2014
FY of Last Payment:	2015

GO Bond Series 2014

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	5,085,000
Interest:	473,846
Total:	5,558,846
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2022

Paying Agend Fees 2014

Debt/Obligation Type:	Other Debt
Principal:	4,000
Interest:	0
Total:	4,000
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2022

Speer Financial

Debt/Obligation Type:	Other Debt
Principal:	22,970
Interest:	0
Total:	22,970
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2014

Moody's

Debt/Obligation Type:	Other Debt
Principal:	13,000
Interest:	0
Total:	13,000
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2014

Ahlers & Cooney

Debt/Obligation Type:	Other Debt
Principal:	10,500
Interest:	0
Total:	10,500
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2014

Rebates For ADAIR COUNTY NW WIND FARM URBAN RENEWAL

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: SUMMIT TWP/AC SCH/NW WIND FARM TIF INCREM
 TIF Taxing District Inc. Number: 01096
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2012

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	33,550,066	0	0	33,550,066	0	33,550,066
Taxable	0	0	0	33,550,066	0	0	33,550,066	0	33,550,066
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	33,550,066	26,452,253	7,097,813	170,224

FY 2014 TIF Revenue Received: 624,644

TIF Taxing District Data Collection

Local Government Name: ADAIR COUNTY (01)
 Urban Renewal Area: ADAIR COUNTY NW WIND FARM URBAN RENEWAL (01009)
 TIF Taxing District Name: SUMMIT TWP/CAM SCH/NW WIND FARM TIF INCREM
 TIF Taxing District Inc. Number: 01098
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2012

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	10,763,346	0	0	10,763,346	0	10,763,346
Taxable	0	0	0	10,763,346	0	0	10,763,346	0	10,763,346
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	10,763,346	8,885,159	1,878,187	41,886

FY 2014 TIF Revenue Received: 207,900